

## **Your Partner Bank**

**Press Release** 

## AlBaraka complete distributing US\$60.33 million to the shareholders

AlBaraka Banking Group (B.S.C.) completing today (Thursday 5 April 2018) the distribution to shareholders of the results of the financial year 2017 as approved by the recent Assembly General meeting (AGM).

The shareholders will be receiving the cash dividends amounting to US\$24.13 million equal to 2 US Cent per share (2%), while Bonus Shares amounting to US\$36.20 million equal to 3 shares for every 100 shares (3%) of the issued and paid-up capital has been added to shareholders position post to the AGM.

The entitled shareholders are according to the Register as of AGM date 20 March 2018.

The applicable Zakah related to cash dividend is US Cent 51.96 for each 1,000 shares. The shareholders has to pay their applicable zakah by their own, while the Bank will pay the remaining part of Zakah as approved by the AGM.

More details on Zakah is available in the Shari'a Supervisory Board report within the Annual Report that available online <u>www.albaraka.com</u>

The Shares Registrar (Karvy Computershare) has been appointed to handle the dividends distribution, where Shareholders can collect the dividends cheques from their offices:

Karvy Computershare WLL

Al-Zamil Tower,

Manama, Kingdom of Bahrain

call center: (+973) 17215080

Fax: (+973) 17212055

Bahrain.helpdesk@karvy.com

(8:00am till 6:00pm Sunday to Thursday)

## To contact us :

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